

North American Company Annuity Interest Rates & Features

Effective August 14, 2008

The rates found on this rate sheet are effective on business received by the North American Company Annuity Service Center on or after 08-14-08. Rates on 1035 Exchanges/Transfers will be held 45 calendar days from the date the application was received in the Home Office. Faxed 1035 Exchange/Transfer applications will be accepted in order to hold current interest rates and Index Margins/Participation Rates/Index Cap Rates; however, original documentation must be received the next day in order to process the Transfer/Exchange. Funds received after 45 days will receive the applicable interest rate and/or Index Margin/

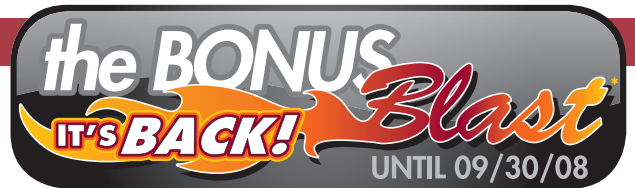
Participation Rate/Index Cap Rate that is in effect when funds are received. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice. Please consult the State Approval Chart (6746Z) for more details.

MA - Monthly Average
DA - Daily Average
APP - Annual Point-to-Point
MPP - Monthly Point-to-Point

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Fixed Index Annuities

INDEX CAP RATE PRODUCTS²



NORTH AMERICAN TEN^{SM4}

FEATURES	10-YEAR OPTION		
	MA	APP	MPP [#]
S&P 500 [®]	8.80%	6.65%	2.50%
DJIA SM	6.15%	5.20%	N/A
S&P MIDCAP 400 [®]	5.15%	4.90%	N/A
RUSSELL 2000 [®]	5.75%	5.05%	N/A
NASDAQ-100 [®]	N/A	5.15%	2.00%
DJ EUROSTOXX 50 [®]	N/A	4.75%	N/A
LEHMAN BROS. U.S. AGG.	N/A	3.00%	N/A
HINDSIGHT INDEX STRATEGY ^{SM6}	N/A	3.90%	N/A
FIXED ACCOUNT RATE	2.85%		
PREMIUM BONUS	10.00%		
FIRST-YEAR YIELD (IN FIXED ACCOUNT)	13.13%		

(First-year yield = 2.85% Fixed Rate + 10.00% Premium Bonus.)

NORTH AMERICAN FORMULA CHOICE^{®4}

FEATURES	5-YEAR SURRENDER CHARGE	
	APP	MPP [#]
S&P 500 [®]	9.15%	3.30%
DJIA SM	7.60%	N/A
S&P MIDCAP 400 [®]	7.15%	N/A
RUSSELL 2000 [®]	7.30%	N/A
NASDAQ-100 [®]	7.40%	2.60%
DJ EUROSTOXX 50 [®]	7.05%	N/A
LEHMAN BROS. U.S. AGG.	4.10%	N/A
FIXED ACCOUNT RATE	4.00%	

NORTH AMERICAN CHARTERSM SERIES³

FEATURES	7-YEAR OPTION			10-YEAR OPTION			14-YEAR OPTION		
	DA	APP	MPP [#]	DA	APP	MPP [#]	DA	APP	MPP [#]
S&P 500 [®]	10.65%	7.85%	2.90%	9.50%	7.15%	2.65%	9.05%	6.85%	2.55%
DJIA SM	7.90%	6.35%	N/A	6.85%	5.65%	N/A	6.45%	5.35%	N/A
S&P MIDCAP 400 [®]	6.80%	6.00%	N/A	5.90%	5.35%	N/A	5.55%	5.10%	N/A
RUSSELL 2000 [®]	7.35%	6.15%	N/A	6.40%	5.45%	N/A	6.05%	5.20%	N/A
NASDAQ-100 [®]	N/A	6.25%	2.30%	N/A	5.55%	2.10%	N/A	5.30%	2.00%
DJ EUROSTOXX 50 [®]	N/A	5.90%	N/A	N/A	5.20%	N/A	N/A	4.95%	N/A
LEHMAN BROS. U.S. AGG.	N/A	3.50%	N/A	N/A	3.15%	N/A	N/A	3.05%	N/A
HINDSIGHT INDEX STRATEGY ^{SM6}	N/A	4.65%	N/A	N/A	4.15%	N/A	N/A	4.00%	N/A
FIXED ACCOUNT RATE	3.40%			3.05%			3.00%		
PREMIUM BONUS	N/A			7.50%			12.50%		
FIRST-YEAR YIELD (IN FIXED ACCOUNT)	3.40%			10.77%			15.87%		

(First-year yield = 3.05% Fixed Rate + 7.50% Premium Bonus.) (First-year yield = 3.00% Fixed Rate + 12.50% Premium Bonus.)

The BONUS BLAST applies to cases with initial premium of \$50,000 or more.

North American Marketing Support 866-322-7066 (Phone), 866-322-5933 (Fax)



North American Company Annuity Interest Rates & Features

Effective August 14, 2008

Fixed Index Annuities

INDEX CAP RATE ONLY PRODUCTS²

NORTH AMERICAN FREEDOM CHOICESM SERIES⁴

High Band - Initial Premium Level of \$250,000 and over

5% PENALTY-FREE OPTION	FEATURES	6-YEAR OPTION		8-YEAR OPTION		10-YEAR OPTION		14-YEAR OPTION	
		APP	MPP#	APP	MPP#	APP	MPP#	APP	MPP#
	S&P 500 [®]	10.55%	3.75%	11.35%	4.00%	11.20%	3.95%	12.20%	4.35%
	DJIA SM	9.00%	N/A	9.75%	N/A	9.60%	N/A	10.55%	N/A
	S&P MIDCAP 400 [®]	8.40%	N/A	9.10%	N/A	9.00%	N/A	9.80%	N/A
	RUSSELL 2000 [®]	8.60%	N/A	9.30%	N/A	9.20%	N/A	10.05%	N/A
	NASDAQ-100 [®]	8.65%	3.00%	9.40%	3.15%	9.25%	3.15%	10.15%	3.35%
	DJ EuroSTOXX 50 [®]	8.35%	N/A	9.10%	N/A	9.00%	N/A	9.85%	N/A
	LEHMAN BROS. U.S. AGG.	4.85%	N/A	5.60%	N/A	5.45%	N/A	7.70%	N/A
	FIXED ACCOUNT RATE	4.60%		5.00%		4.90%		5.35%	

10% PENALTY-FREE OPTION	FEATURES	6-YEAR OPTION		8-YEAR OPTION		10-YEAR OPTION		14-YEAR OPTION	
		APP	MPP#	APP	MPP#	APP	MPP#	APP	MPP#
	S&P 500 [®]	10.00%	3.50%	10.70%	3.80%	10.55%	3.75%	11.40%	4.00%
	DJIA SM	8.40%	N/A	9.10%	N/A	9.00%	N/A	9.80%	N/A
	S&P MIDCAP 400 [®]	7.85%	N/A	8.50%	N/A	8.35%	N/A	9.15%	N/A
	RUSSELL 2000 [®]	8.05%	N/A	8.70%	N/A	8.60%	N/A	9.35%	N/A
	NASDAQ-100 [®]	8.15%	2.75%	8.80%	3.00%	8.65%	3.00%	9.45%	3.15%
	DJ EuroSTOXX 50 [®]	7.80%	N/A	8.50%	N/A	8.35%	N/A	9.15%	N/A
	LEHMAN BROS. U.S. AGG.	4.50%	N/A	4.90%	N/A	4.80%	N/A	5.65%	N/A
	FIXED ACCOUNT RATE	4.35%		4.70%		4.60%		5.00%	

NORTH AMERICAN FREEDOM CHOICESM SERIES⁴

Low Band - Initial Premium Level of \$249,999 and under

5% PENALTY-FREE OPTION	FEATURES	6-YEAR OPTION		8-YEAR OPTION		10-YEAR OPTION		14-YEAR OPTION	
		APP	MPP#	APP	MPP#	APP	MPP#	APP	MPP#
	S&P 500 [®]	9.70%	3.45%	10.50%	3.75%	10.40%	3.70%	11.45%	4.05%
	DJIA SM	8.10%	N/A	8.90%	N/A	8.85%	N/A	9.85%	N/A
	S&P MIDCAP 400 [®]	7.60%	N/A	8.35%	N/A	8.25%	N/A	9.15%	N/A
	RUSSELL 2000 [®]	7.80%	N/A	8.55%	N/A	8.45%	N/A	9.40%	N/A
	NASDAQ-100 [®]	7.90%	2.70%	8.60%	3.00%	8.55%	2.90%	9.45%	3.20%
	DJ EuroSTOXX 50 [®]	7.55%	N/A	8.30%	N/A	8.25%	N/A	9.20%	N/A
	LEHMAN BROS. U.S. AGG.	4.35%	N/A	4.80%	N/A	4.75%	N/A	5.70%	N/A
	FIXED ACCOUNT RATE	4.20%		4.60%		4.55%		5.00%	

10% PENALTY-FREE OPTION	FEATURES	6-YEAR OPTION		8-YEAR OPTION		10-YEAR OPTION		14-YEAR OPTION	
		APP	MPP#	APP	MPP#	APP	MPP#	APP	MPP#
	S&P 500 [®]	9.00%	3.25%	9.80%	3.45%	9.60%	3.40%	10.55%	3.75%
	DJIA SM	7.45%	N/A	8.20%	N/A	8.05%	N/A	9.00%	N/A
	S&P MIDCAP 400 [®]	7.00%	N/A	7.70%	N/A	7.55%	N/A	8.35%	N/A
	RUSSELL 2000 [®]	7.15%	N/A	7.90%	N/A	7.75%	N/A	8.55%	N/A
	NASDAQ-100 [®]	7.25%	2.55%	8.00%	2.70%	7.80%	2.70%	8.65%	3.00%
	DJ EuroSTOXX 50 [®]	6.90%	N/A	7.65%	N/A	7.50%	N/A	8.35%	N/A
	LEHMAN BROS. U.S. AGG.	4.00%	N/A	4.40%	N/A	4.35%	N/A	4.80%	N/A
	FIXED ACCOUNT RATE	3.90%		4.25%		4.20%		4.60%	

North American Company Annuity Interest Rates & Features

Effective August 14, 2008

Fixed Index Annuities

PARTICIPATION RATE PRODUCTS¹



NORTH AMERICAN PRECISIONSM SERIES³—Index Cap Rate is applied **after** Participation Rate.

FEATURES	7-YEAR OPTION			10-YEAR OPTION			14-YEAR OPTION		
	DA	APP	MPP [#]	DA	APP	MPP [#]	DA	APP	MPP [#]
S&P 500 [®]	80%	80%	2.90%	75%	70%	2.65%	70%	75%	2.55%
DJIA SM	70%	60%	N/A	60%	55%	N/A	60%	55%	N/A
S&P MIDCAP 400 [®]	55%	50%	N/A	50%	45%	N/A	45%	45%	N/A
RUSSELL 2000 [®]	55%	50%	N/A	50%	45%	N/A	45%	50%	N/A
NASDAQ-100 [®]	N/A	45%	2.30%	N/A	45%	2.10%	N/A	50%	2.00%
DJ EUROSTOXX 50 [®]	N/A	50%	N/A	N/A	50%	N/A	N/A	50%	N/A
LEHMAN BROS. U.S. AGG.E	N/A	65%	N/A	N/A	55%	N/A	N/A	55%	N/A
HINDSIGHT INDEX STRATEGY ^{SM6}	N/A	65%	N/A	N/A	50%	N/A	N/A	45%	N/A
ANNUAL CAP - (UNLESS OTHERWISE NOTED)	N/A	7.25%	N/A	N/A	6.50%	N/A	N/A	6.00%	N/A
ANNUAL CAP - S&P 500 [®]	N/A	8.25%	N/A	N/A	7.75%	N/A	N/A	7.25%	N/A
ANNUAL CAP - LEHMAN BROS. U.S. AGG.	N/A	6.00%	N/A	N/A	6.00%	N/A	N/A	6.00%	N/A
ANNUAL CAP - HINDSIGHT INDEX STRATEGY	N/A	5.50%	N/A	N/A	5.00%	N/A	N/A	5.00%	N/A
FIXED ACCOUNT RATE		3.40%			3.05%			3.00%	
PREMIUM BONUS		N/A			7.50%			12.50%	
FIRST-YEAR YIELD (IN FIXED ACCOUNT)		3.40%			10.77%			15.87%	

(First-year yield = 3.05% Fixed Rate + 7.50% Premium Bonus.)

(First-year yield = 3.00% Fixed Rate + 12.50% Premium Bonus.)

The **BONUS BLAST** applies to cases with initial premium of \$50,000 or more.

NORTH AMERICAN PRIZM^{®3}

NORTH AMERICAN PRIZM PLUS^{®3}

FEATURES	7-YR OPTION			10-YR OPTION			14-YR OPTION			7-YR OPTION			10-YR OPTION			14-YR OPTION		
	MA	APP	MPP [#]	MA	APP	MPP [#]	MA	APP	MPP [#]	MA	APP	MPP [#]	MA	APP	MPP [#]	MA	APP	MPP [#]
S&P 500 [®]	75%	40%	2.85%	80%	45%	3.10%	90%	50%	3.40%	75%	40%	2.85%	70%	40%	2.70%	70%	40%	2.75%
DJIA SM	65%	35%	N/A	70%	40%	N/A	80%	45%	N/A	65%	35%	N/A	60%	35%	N/A	60%	35%	N/A
S&P MIDCAP 400 [®]	50%	30%	N/A	55%	35%	N/A	60%	40%	N/A	50%	30%	N/A	50%	30%	N/A	50%	30%	N/A
RUSSELL 2000 [®]	50%	30%	N/A	55%	30%	N/A	65%	35%	N/A	50%	30%	N/A	50%	25%	N/A	50%	30%	N/A
NASDAQ-100 [®]	N/A	25%	2.30%	N/A	30%	2.45%	N/A	30%	2.65%	N/A	25%	2.30%	N/A	25%	2.15%	N/A	25%	2.20%
DJ EUROSTOXX 50 [®]	N/A	35%	N/A	N/A	35%	N/A	N/A	40%	N/A	N/A	35%	N/A	N/A	30%	N/A	N/A	35%	N/A
LEHMAN BROS. U.S. AGG.	N/A	60%	N/A	N/A	65%	N/A	N/A	75%	N/A	N/A	60%	N/A	N/A	60%	N/A	N/A	60%	N/A
FIXED ACCOUNT RATE		3.40%			3.70%			4.15%			3.40%			3.20%			3.25%	
PREMIUM BONUS		N/A			N/A			N/A			N/A			5.00%			10.00%	
First-Year Yield (IN FIXED ACCOUNT)		3.40%			3.70%			4.15%			3.40%			8.36%			13.57%	

(First-year yield = 3.20% Fixed Rate + a 5.00% Premium Bonus.)

(First-year yield = 3.25% Fixed Rate + a 10.00% Premium Bonus.)

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North American Company Annuity Interest Rates & Features

Effective August 14, 2008

Fixed Index Annuities

PARTICIPATION RATE PRODUCTS¹

Index Cap Rate is applied **after** Participation Rate. Formula Select^{®4}

FEATURES	5-YEAR SURRENDER CHARGE	
	APP	MPP [#]
S&P 500 [®]	85%	3.30%
DJIA SM	65%	N/A
S&P MIDCAP 400 [®]	55%	N/A
RUSSELL 2000 [®]	55%	N/A
NASDAQ-100 [®]	55%	2.60%
DJ EUROSTOXX 50 [®]	60%	N/A
LEHMAN BROS. U.S. AGG.	65%	N/A
ANNUAL CAP - (EXCEPT LEHMAN BROTHERS & S&P 500 [®])	8.50%	N/A
ANNUAL CAP - S&P 500 [®]	9.50%	N/A
ANNUAL CAP - LEHMAN BROS. U.S. AGG.	6.00%	N/A
FIXED ACCOUNT RATE	4.00%	

Index Cap Rate is applied **before** Participation Rate. North American Classic^{SM5}

North American Classic Plus^{SM5}

FEATURES	10-YEAR SURRENDER CHARGE			14-YEAR SURRENDER CHARGE		
	DA	APP	MPP [#]	DA	APP	MPP [#]
S&P 500 [®]	85%	75%	3.10%	85%	75%	3.05%
DJIA SM	75%	65%	N/A	70%	65%	N/A
S&P MIDCAP 400 [®]	60%	60%	N/A	55%	60%	N/A
RUSSELL 2000 [®]	60%	60%	N/A	55%	60%	N/A
NASDAQ-100 [®]	N/A	60%	N/A	N/A	60%	2.40%
ANNUAL CAP	N/A	12.00%	N/A	N/A	12.00%	N/A
FIXED ACCOUNT RATE		3.65%			3.60%	
PREMIUM BONUS		N/A			10.00%	
FIRST-YEAR YIELD (IN FIXED ACCOUNT)		3.65%			13.96%	

(First-year yield = 3.60% Fixed Rate + 10% Premium Bonus.)

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North American Company Annuity Interest Rates & Features

Effective August 14, 2008

MULTI-YEAR GUARANTEE PRODUCTS

North American Guarantee®

FEATURES	3-YEAR	4-YEAR	5-YEAR	6-YEAR	8-YEAR
FIRST-YEAR	4.65%	4.50%	6.60%	5.00%	8.30%
YEARS 2+	3.65%	4.50%	4.60%	5.00%	4.30%
EFFECTIVE ANNUAL YIELD	3.98%	4.50%	5.00%	5.00%	4.79%

North American Builder®

YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEARS 7-10	Effective Annual Yield
4.15%	4.30%	4.45%	4.60%	4.75%	4.90%	5.05%	4.73% over 10 years

Escalating Rate AnnuitySM

YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	Effective Annual Yield
4.60%	4.70%	4.80%	4.90%	5.00%	5.10%	5.20%	4.89% over 7 years

TRADITIONAL FIXED PRODUCTS

North American DirectorSM (9-year Surrender Charge)

FEATURES	FIRST-YEAR	YEARS 2-5
RATE	7.05%	4.05%

Cash Management Annuity

RATE
2.00%

The Boomer Annuity®

FEATURES	FIRST-YEAR RATE	PREMIUM BONUS (First 5 years.)	FIRST YEAR YIELD
RATE	3.90%	5.00%	9.09% <small>(First-year yield = 3.90% Fixed Rate + a 5.00% first year Premium Bonus.)</small>

SINGLE PREMIUM IMMEDIATE ANNUITY

North American Income®

UP-TO-DATE QUOTES AVAILABLE AT
WWW.NACANNUITY.COM

North American Sample Payout Factors

Per \$100,000 (paid monthly at end of month)

10-Year Certain	\$1,028.80
20-Year Certain	\$661.74
Life & 10, Male age 65	\$678.41
Life & 10, Female age 65	\$636.13

Factors are based on current rates and may vary by state.

North American Marketing Support 866-322-7066 (Phone), 866-322-5933 (Fax)

For more information on state availability, contact North American Company Marketing Support at 866-322-7066 (Phone), 866-322-5933 (Fax) or go to www.nacannuity.com.

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#. Rate listed for the monthly Point-to-Point (MPP) is the Index Cap Rate.

1. Participation Rate applies to Index Account only; no Participation Rate is applied to the Fixed Account.

2. Index Cap Rate applies to Index Account only; no cap is applied to the Fixed Account.

3. The Minimum Guaranteed Fixed Interest Rate is 2.00%.

4. The Minimum Guaranteed Fixed Interest Rate is 1.50%.

5. The Minimum Guaranteed Interest Rate is 3.00%.

6. Please note the weighting index percentages are 50% for best performing, 30% for next best performing and 20% for lowest performing and are subject to change for newly issued contracts. The Hindsight Index StrategySM consists of the S&P 500[®], Dow Jones EuroSTOXX 50[®] and the Russell 2000[®].

* The Increased Premium Bonus will be 12.50% for eligible 14-year products and 7.50% for eligible 10-year products. New business applications for the Bonus Blast must be received in the Home Office between 08/04/08 and 09/30/08. The Minimum Initial premium of \$50,000 per application is required to receive the Increased Premium Bonus. Policies funded with multiple sources of premium must be issued with \$50,000 to qualify. Premium for transfers and exchanges must be received by 11/30/08. The Increased Premium Bonus for the CharterSM and PrecisionSM will apply to all premiums received in the first 7 years. The North American Bonus Blast may be modified or discontinued at any time without any given notice. All decisions are at the sole discretion of North American Company and all decisions are final. No exceptions will be made.

The rates are subject to change without notice. Rates on 1035 Exchanges/Transfers will be held for 45 calendar days from the date the application has been received in the Annuity Service Center. Faxed 1035 Exchange/Transfer applications will be accepted in order to hold current interest rates and Participation Rates however, original documentation must be received the next day in order to process the Transfer/Exchange. Funds received after 45 days will receive the interest rate and/or Participation Rate that is in effect as of the date the funds are received. North American Company products are issued on form series LC117A, LC117B, LC117C, LS117A, LS116A, LC144A, LS144A, LC145A, LS145A, LC155A, LS155A, LC156A, LS156A, LC158A & LS158A, LC/LS159A, LC/LS160A or state variations by North American Company for Life and Health Insurance, West Des Moines, Iowa. The Hindsight Index StrategySM is issued on Endorsement forms LR444A, LR445A or LR447A and is available on annuity forms LC/LS155A, LC/LS156A and LC/LS160A or appropriate state variations by North American Company for Life and Health Insurance, West Des Moines, Iowa. Not all products and/or features are approved in all states. Rates are subject to change. "S&P500[®]" and "S&P MidCap 400[®]" are trademarks of The McGraw Hill Companies, Inc and have been licensed for use by North American Company. Russell 2000[®] Index is a trademark of Frank Russell Company and has been licensed for use by North American Company. The NASDAQ-100[®], NASDAQ-100[®] Index and NASDAQ[®] are registered trademarks of the NASDAQ Stock Market Inc. (which with its affiliates are the "Corporations") and are licensed for use by North American Company. The Dow Jones Euro STOXX 50[®] is the intellectual property of (including registered trademarks) STOXX Limited, Zurich, Switzerland and/or Dow Jones & Company, Inc., a Delaware corporation, New York, USA, (the "Licensors"), which is used under license. The securities based on the Index are in no way sponsored, endorsed, sold or promoted by the Licensors and neither of the Licensors shall have any liability with respect thereto. "Dow JonesSM", "Dow Jones Industrial AverageSM" and "DJIASM" are service marks of Dow Jones and Company, Inc.SM and have been licensed for use for certain purposes by North American Company. The above listed products are not issued, endorsed, sold or promoted by any of the indices listed above and they make no representation regarding the advisability of purchasing these products. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE NORTH AMERICAN COMPANY PRODUCTS LISTED ABOVE.

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