

# Allianz Rate Watch for Annuities

Credited rates as of 7/6/2010

Allianz Life Insurance Company of North America



No changes

Note: Participation rate on Allianz fixed index annuities is 100%. Once issued, the contract's participation rate is guaranteed to remain the same. These rates reflect current rates only as of the date reflected above. Rates are not guaranteed and are subject to change at the discretion of the company.

## Fixed Index Annuities

	Monthly Sum Cap			Annual Point-to-Point Cap				Monthly Average Spread						
	EWB Bonus	EWB Factor	Fixed Interest	Nasdaq-100 <sup>®</sup>	S&P 500	FTSE 100	Nasdaq-100	S&P 500	FTSE 100	Blended	Nasdaq-100	S&P 500	FTSE 100	Blended
Endurance 10 <sup>®</sup>	10% <sup>1</sup>	110% <sup>1</sup>	2.50%	3.00%	2.40%	2.40%	5.50%	5.75%	6.00%	6.25%	8.00%	5.00%	4.00%	2.00%
Endurance <sup>SM</sup> Plus	20% <sup>1</sup>	105% <sup>1</sup>	2.50%	2.80%	2.30%	2.40%	5.25%	5.75%	6.00%	6.00%	n/a	n/a	n/a	2.00%

	Monthly Sum Cap			Annual Point-to-Point Cap				Monthly Average Spread						
	EWB Bonus	EWB Factor	Fixed Interest	Nasdaq-100 <sup>®</sup>	S&P 500	Euro STOXX 50	Nasdaq-100	S&P 500	Euro STOXX 50	Blended	Blended			
Endurance <sup>SM</sup> Elite	10% <sup>1</sup>	105% <sup>1</sup>	2.50%	3.00%	2.40%	2.40%	5.50%	5.75%	6.00%	6.25%	2.00%			

	Monthly Sum Cap			Annual Point-to-Point Cap				Monthly Average Spread					
	Bonus	Fixed Interest	Nasdaq-100 <sup>®</sup>	S&P 500	FTSE 100	Nasdaq-100	S&P 500	FTSE 100	Blended	Blended			
MasterDex Plus <sup>SM</sup>	n/a	2.15%	2.30%	2.10%	2.10%	5.00%	5.75%	5.25%	5.50%	2.00%			
MasterDex 5 Plus <sup>SM</sup>	5% <sup>3</sup>	2.15%	2.30%	2.10%	2.10%	4.50%	5.25%	4.75%	5.25%	2.00%			
MasterDex 10 Plus <sup>SM</sup>	10%	3.00%	3.20%	3.00%	2.90%	7.00%	7.75%	7.50%	7.75%	2.00%			

	Monthly Sum Cap			Annual Point-to-Point Cap				Monthly Average Spread					
	Bonus	Fixed Interest	Nasdaq-100 <sup>®</sup>	S&P 500	Euro STOXX 50	Nasdaq-100	S&P 500	Euro STOXX 50	Blended	Blended			
MasterDex X <sup>SM</sup>	10%	2.15%	2.30%	2.10%	2.10%	4.50%	5.25%	4.75%	5.25%	2.00%			

	Annual Point-to-Point Spread		
	Fixed Interest	Barclay's Capital	PIMCO US Advantage Index <sup>SM</sup>
Allianz Pro V1 <sup>SM</sup>	2.85%	1.30%	1.30%

	Bonus	Fixed Interest	Monthly Sum Cap
MasterDex 10 <sup>®</sup>	10%	3.00% <sup>2</sup>	3.10%

<sup>1</sup>The bonus and EWB enhanced interest is credited only to the Enhanced Withdrawal Benefit (EWB) value. The EWB value is not available if the contract is surrendered or annuitized. To receive the EWB value, including the bonus, the contract must be held for at least 10 years for Allianz Endurance Plus (the contract must be held for at least seven years for Allianz Endurance 10, and 5 years for the Allianz Endurance Elite), and then EWB payments must be taken over at least an additional 10 years under one of two EWB income options. EWB payments are considered partial withdrawals and are subject to ordinary income tax.

<sup>2</sup>3.00% Fixed Account in CT, if generic rate falls below 3.00%

<sup>3</sup>3% bonus in AL, CT, DE, IA, IN, KY, MN, MS, NJ, PA, UT, and WA

There is no fixed interest allocation on the MasterDex Plus and MasterDex 5 Plus in TX.

There is no fixed interest allocation on the MasterDex X in AL, CA, DE, IA, KY and TX.

There is no fixed interest allocation on the Endurance Plus in CT.

Please understand that bonus annuities may carry higher fees and charges than annuities without the bonus feature.

<b>Riders Available on Fixed Index Annuities</b>	
<b>MasterDex X<sup>SM</sup> Annuity</b>	
Simple Income II Rider simple bonus percentage	8.00%
Simple Income II Rider cost	0.60%
<b>MasterDex Plus<sup>SM</sup> and MasterDex 5 Plus<sup>SM</sup> Annuities</b>	
Income Plus Rider treasury benchmark rate	4.00%
Income Plus Rider cost	0.40%

<b>Immediate annuities</b>		
	<b>Payout</b>	
Allianz Command Provider <sup>SM</sup> Annuity	Monthly cap	3.30%
SPIA	Call the FASTeam for a quote.	

Run illustrations directly from our website, [www.allianzlife.com](http://www.allianzlife.com). Click on: SALES TOOLS, then POINT OF SALE, then ILLUSTRATIONS.

Interest-only payout rate for the current portfolio is 2.5%. The interest-only payout rate can fluctuate anytime but cannot fall below the guaranteed settlement rate stated in the contract. Rates can go down and are subject to minimum guarantees.

Current interest rates on most annuities are guaranteed for one contract year. The rates are declared periodically by the Product Management Committee as financial market conditions change. Therefore, current interest rates on our annuity products will only be quoted in this flyer to eliminate costly revision and reprinting when rates do change. Interest credited on money during the payout period may be lower than the rate credited during accumulation.

**Special note:** Initial interest rates credited to new contracts are declared monthly, and are effective with contracts issued on and after the first Tuesday of each month. The rate credited to contracts previously issued remains unchanged for its full guarantee period, but the rate credited to new contracts is subject to change without prior notice.

Standard & Poor's 500® index (S&P 500®) is comprised of 500 stocks representing major U.S. industrial sectors. "Standard & Poor's®," "S&P®," "S&P 500," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Allianz Life Insurance Company of North America. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing the product.

The Nasdaq-100 Index® includes 100 of the largest domestic and international non-financial securities listed on The Nasdaq Stock Market, based on capitalization. The Nasdaq-100®, Nasdaq-100 Index®, Nasdaq®, and OMX® are registered trade marks of NASDAQ OMX Group, Inc. (which with its affiliates are the Corporations) and are licensed for use by Allianz Life Insurance Company of North America. The product(s) have not been passed on by the Corporations as to their legality or suitability. The product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

The EURO STOXX 50® Index, Europe's leading Blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the Eurozone. The index covers 50 stocks from 12 Eurozone countries: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. The EuroSTOXX 50 is the intellectual property (including registered trademarks) of Stoxx Limited, Zurich, Switzerland. The products based on the Index are in no way sponsored, endorsed, sold or promoted by STOXX and shall not have any liability with respect thereto.

The FTSE 100 Index comprises 100 of the most highly capitalized blue chip companies in the United Kingdom (UK), representing approximately 80% of the UK's market capitalization. FTSE 100 Index companies are all traded on the London Stock Exchange. The FTSE 100 is considered to be the most widely used UK stock market indicator. The FTSE 100 Index is one of several indexes in the FTSE UK Index Series. The UK Series is designed to represent the performance of UK companies, providing investors with a comprehensive and complementary set of indices that measure the performance of all capital and industry segments of the UK. "FTSE", "FT-SE", "Footsie", "FTSE4Good", and "techMARK" are trademarks jointly owned by the London Stock Exchange Plc and the Financial Times and are used by the FTSE International Limited ("FTSE") under license. "All-World", "All-Share", and "All-Small" are trademarks of FTSE. The FTSE 100 is calculated by FTSE. FTSE does not sponsor, endorse, or promote this product and is not in any way connected to it and does not accept any liability in relation to its issue, operation, and trading.

The Barclays Capital U.S. Aggregate Bond Index is comprised of U.S. investment grade, fixed rate bond market securities, including government, government agency, corporate, and mortgage-backed securities. Barclays Capital and Barclays Capital U.S. Aggregate Bond Index are trademarks of Barclays Capital Inc. ("Barclays Capital"). The product is not sponsored or endorsed by Barclays Capital, and no representation or warranty to purchasers of the product is made regarding the advisability of purchasing the product. Barclays Capital's only relationship to Allianz Life Insurance Company of North America ("Allianz") is the licensing of the Barclays Capital Indices which is determined, composed, and calculated by Barclays Capital without regard to Allianz or the product. Barclays Capital does not guarantee the quality, accuracy and/or the completeness of the Barclays Capital indices, or any data included therein, or otherwise obtained by Allianz, owners of the product, or any other person or entity from the use of the Barclays Capital indices in connection with the right licensed hereunder or for any other use.

The PIMCO US Advantage Index<sup>SM</sup> (the "Index") is a comprehensive U.S. bond market index, offering exposure to interest rate swaps, inflation-protected securities, investment-grade corporate bonds, and securitized instruments such as mortgage-backed securities. The Index is a trademark of Pacific Investment Management Company LLC ("PIMCO") and has been licensed for use by Allianz Life Insurance Company of North America (Allianz Life) in connection with the annuity. The Index is the exclusive property of PIMCO and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of Allianz Life, the annuity, or owners of the annuity. The annuity is not sold, sponsored, endorsed or promoted by PIMCO or any other party involved in, or related to, making or compiling the Index. PIMCO does not provide investment advice to Allianz Life with respect to the annuity or to owners of the annuity.

Neither PIMCO nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to Allianz Life with respect to the annuity. Neither PIMCO nor any other party involved in, or related to, making or compiling the Index makes any representation regarding the Index, Index information, performance, annuities generally or the annuity particularly.

PIMCO disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular purpose or use. PIMCO shall have no responsibility or liability whatsoever with respect to the annuity.

Issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. [www.allianzlife.com](http://www.allianzlife.com)