

ANNUITIES AT A GLANCE - EFFECTIVE 03/15/10



NA CHARTERSM INDEX CAP RATE ONLY PRODUCT



NA PRECISIONSM PARTICIPATION RATE PRODUCT

SURRENDER CHARGE OPTIONS	SURRENDER CHARGES ¹	PREMIUM BONUS ²	ANNUITIZATION BONUS	ISSUE AGE ³	CREDITING METHOD & INDEX ACCOUNTS	MINIMUM PREMIUM
7 YEAR OPTION	1.....10% 2.....9% 3.....8% 4.....7% 5.....6% 6.....4% 7.....2%	NONE	1% after 8 years	0-85	<u>CREDITING METHODS:</u> Daily Average Monthly Point-to-Point ⁴ Annual Point-to-Point <u>INDEX ACCOUNTS:</u> S&P 500 [®] DJIA SM Dow Jones Euro STOXX 50 ^{®5}	\$10,000 (Non-Qualified) \$2,000 (Qualified) (5\$/mo TSA Salary Reduction Required)
10 YEAR OPTION	1.....15% 6.....10% 2.....14% 7.....8% 3.....13% 8.....6% 4.....12% 9.....4% 5.....11% 10.....2%	6% first seven years	1% after 10 years	0-79	S&P 400 [®] Nasdaq-100 ^{®5} Russell 2000 [®] Lehman Brothers U.S. Aggregate Index ⁵ Fixed Account ⁶ Hindsight Index Strategy ^{®5} (a combination of the S&P 500 [®] , DJ Euro STOXX [®] , and Russell 2000 [®] Index) ⁷	<u>PENALTY-FREE WITHDRAWAL⁷</u> Once per year after the first anniversary, you may withdraw, without surrender charges or Interest Adjustment, up to 10% of your Accumulation Value.
14 YEAR OPTION	1.....18% 8.....14% 2.....18% 9.....12% 3.....17% 10.....10% 4.....15% 11.....8% 5.....15% 12.....6% 6.....15% 13.....4% 7.....15% 14.....2%	11% first seven years	2% after 14 years	0-75 In CA, Issue Ages are 0-65 on 14-Year Option		<u>RIDER[®]</u> Nursing Home Confinement Rider (Available issue ages 75 and under)

North American CharterSM is issued on forms LS/LC156A, the North American PrecisionSM is issued on forms LS/LC155A, the North American Freedom Choice[®] and the North American Prizm Plus[®] are issued on forms LS/LC160A or appropriate state variation by North American Company for Life and Health Insurance, West Des Moines, IA. The Dow Jones Euro STOXX 50[®] is the intellectual property of (including registered trademarks) Stoxx Limited, Zurich, Switzerland and/or Dow Jones & Company, Inc., a Delaware corporation, New York, USA, (the "Licensors"), which is used under license. The securities based on the Index are in no way sponsored, endorsed, sold or promoted by the Licensors and neither of the Licensors shall have any liability with respect thereto. "Dow JonesSM", "Dow Jones Industrial AverageSM" and "DJIASM" are service marks of Dow Jones and Company, Inc.SM and have been licensed for use for certain purposes by North American. These products are not sponsored, endorsed, sold or promoted by Dow JonesSM, and Dow JonesSM makes no representation regarding the advisability of purchasing these products.

"Standard & Poor's[®]", "S&P[®]", "S&P 500[®]", "S&P MidCap 400[®]", "Standard & Poor's MidCap 400 Index[®]" and "Standard & Poor's 500 Index[®]" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by North American. These products are not sponsored, endorsed, sold or promoted by Standard & Poor's[®] and Standard & Poor's[®] makes no representation regarding the advisability of purchasing these products.

Nasdaq-100[®], Nasdaq-100 Index[®] and Nasdaq[®] are registered marks of the Nasdaq Stock Market, Inc. (which with its affiliates are the "Corporations") and are licensed for use by North American. These products have not been passed on by the Corporations as to their legality or suitability. They are not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THESE PRODUCTS. Russell 2000[®] Index is a trademark of Frank Russell Company and has been licensed for use by North American. These products are not sponsored, endorsed, sold or promoted by Frank Russell Company and Frank Russell Company makes no representation regarding the advisability of purchasing these products. The Product(s) is not sponsored, endorsed, sold or promoted by Lehman Brothers. Lehman Brothers makes no representations or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Lehman Index to track general bond market performance. Lehman Brothers' only relationship to the Licensee is the licensing of the Lehman Index which is determined, composed and calculated by Lehman Brothers without regard to the Licensee or the Product(s). Lehman Brothers has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the Lehman Index. Lehman Brothers is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to

be converted into cash. Lehman Brothers has no obligation or liability in connection with the administration, marketing or trading of the Product(s). Lehman Brothers and Lehman Brothers U.S. Aggregate Index are trademarks of Lehman Brothers, Inc. LEHMAN BROTHERS DOES NOT GUARANTEE THE QUALITY, ACCURACY AND/OR THE COMPLETENESS OF THE LEHMAN INDEX OR ANY DATA INCLUDED THERE IN, OR OTHERWISE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE LEHMAN INDEX IN CONNECTION WITH THE RIGHTS LICENSED HEREUNDER OR FOR ANY OTHER USE. LEHMAN BROTHERS MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OF FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE LEHMAN INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL LEHMAN BROTHERS HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

1. Certain states require surrender charges to be reduced, please contact the Annuity Service Center for complete details. Many contracts have Interest Adjustments, please see the Product Guide (8109Z) for details or visit our website at www.nacannuity.com. 2. Products offering a premium bonus may result in a lower rate than products that don't offer a premium bonus. Premium bonus may vary by annuity product and length of surrender charge period selected. 3. Issue ages may vary by state. 4. The S&P 500[®] and the Nasdaq-100[®] are the only Index Account options available with the Monthly Point-to-Point Crediting Method. 5. The Nasdaq-100[®], Dow Jones Euro STOXX 50[®], Lehman Bros. U.S. Aggregate Index, and Hindsight Index Strategy[®] are not available with the Daily Average Crediting Method. 6. Fixed Account offers a declared rate for the initial premium in the first contract year and then provides renewal rates each year thereafter, guaranteed never to be less than 1% to 3%, depending on the product. 7. Withdrawals, surrenders and loans from these annuity contracts prior to age 59 ½ may be subject to IRS penalties. Withdrawals during the Surrender Charge period above the penalty free amount will be subject to Surrender Charges and possibly an Interest Adjustment. An Interest Adjustment is applied only during the surrender charge period to full surrenders and to any partial surrender in excess of the penalty-free amount. The adjustment may decrease or increase the Surrender Value depending on the change in interest rates since the annuity purchase. 8. Riders may not be available in all states. 9. The Hindsight Index Strategy[®] is issued on Endorsement forms LR444A or LR445A by North American Company for Life and Health Insurance, West Des Moines, Iowa and may not be available in all states. Annual Index credits are based on the individual index gains for three separate indices that comprise the Hindsight Index Strategy and multiplied by an index weight (50% for best performing, 30% for next best performing and 20% for lowest performing). Please see the product specific brochure for additional details.

FOR AGENT USE ONLY. NOT TO BE USED FOR CONSUMER SOLICITATION PURPOSES.

ANNUITIES AT A GLANCE - EFFECTIVE 03/15/10



NA PRIZM PLUS®

SURRENDER CHARGE OPTIONS	ANNUITIZATION BONUS	ISSUE AGE ³	SURRENDER CHARGES ¹	PREMIUM BONUS ²	INDEX ACCOUNTS	MINIMUM PREMIUM
7 YEAR OPTION	1% After 8 years	0-85	1.....9% 5.....6% 2.....9% 6.....4% 3.....8% 7.....2% 4.....7%	None	Monthly Average with Participation Rate Monthly Point-to-Point ⁴ with Index Cap Rate Annual Point-to-Point with Participation Rate Fixed Account ⁶	\$10,000 (Non-Qualified) \$2,000 (Qualified) (\$50/mo TSA Salary Reduction Required)
10 YEAR OPTION	1% After 10 years	0-79	1.....14% 6.....9% 2.....13% 7.....8% 3.....12% 8.....6% 4.....11% 9.....4% 5.....10% 10.....3%	5% first seven years	INDICES: S&P 500® DJIA SM Dow Jones Euro STOXX 50® ⁵ S&P 400® Nasdaq-100® ⁵ Russell 2000® Lehman Brothers U.S Aggregate Index ⁵	PENALTY-FREE WITHDRAWAL⁷ Once per year after the first anniversary, you may withdraw, without surrender charges or Interest Adjustment, up to 10% of your Accumulation Value.
14 YEAR OPTION	2% After 14 years	0-75 In CA, Issue Ages are 0-65 on 14-Year Option	1.....18% 8.....14% 2.....18% 9.....12% 3.....17% 10.....10% 4.....15% 11.....8% 5.....15% 12.....6% 6.....15% 13.....4% 7.....15% 14.....2%	10% first seven years		RIDER⁸ Nursing Home Confinement Waiver (Available issue ages 75 and under) 100% LIQUIDITY

NORTH AMERICAN FREEDOM CHOICE®

SURRENDER CHARGE OPTIONS	ISSUE AGE ³	SURRENDER CHARGES ¹	INDEX ACCOUNTS & INDICES
6 YEAR OPTION	0-85	1.....9% 3.....8% 5.....4% 2.....9% 4.....6% 6.....2%	INDEX ACCOUNTS: Monthly Point-to-Point ⁴ Annual Point-to-Point Fixed Account ⁶
8 YEAR OPTION	0-85	1.....9% 3.....8% 5.....6% 7.....4% 2.....9% 4.....7% 6.....5% 8.....2%	INDICES: S&P 500® DJIA SM Dow Jones EuroSTOXX 50® ⁵ S&P 400® Nasdaq-100® ⁵ Russell 2000® Lehman Brothers U.S Aggregate Index ⁵
10 YEAR OPTION	0-79	1.....9% 3.....8% 5.....6% 7.....4% 9.....2% 2.....9% 4.....7% 6.....5% 8.....3% 10.....1%	
14 YEAR OPTION	0-75 In CA, Issue Ages are 0-65 on 14-Year Option	1.....9% 3.....9% 5.....8% 7.....7% 9.....6% 11.....5% 13.....3% 2.....9% 4.....9% 6.....8% 8.....7% 10.....6% 12.....4% 14.....2%	

MINIMUM PREMIUM

\$10,000 (Non-Qualified)
\$2,000 (Qualified)
(\$50/mo TSA Salary Reduction Required)

PENALTY-FREE WITHDRAWAL⁷ 10% Option - Once per year after the first anniversary, you may withdraw, without surrender charges or Interest Adjustment, up to 10% of your Accumulation Value. Withdrawals taken under this option can be taken out systematically. Surrender Charges and Interest Adjustment on IRS Required Minimum Distributions exceeding the 10% penalty-free withdrawal amount will be waived by current company practice.

5% Option - Once per year after the first anniversary, you may withdraw, without surrender charges or Interest Adjustment, up to 5% of your Accumulation Value. Please note that IRS Required Minimum Distributions that exceed the 5% withdrawal will be assessed a surrender charge and interest adjustment.

RIDER⁸

Nursing Home Confinement Waiver
(Available issue ages 75 and under)

FOR AGENT USE ONLY. NOT TO BE USED FOR CONSUMER SOLICITATION PURPOSES.

North American Company

for Life and Health Insurance - Annuity Division

ANNUITIES AT A GLANCE

FIXED INDEX ANNUITIES

PRODUCT NAME	CREDITING METHODS/ INDEX ACCOUNTS	MINIMUM PREMIUM	ISSUE AGES ¹	SURRENDER CHARGES ² +/- INT. ADJUSTMENT	MINIMUM SURRENDER VALUE	PENALTY FREE WITHDRAWALS ³	ANNUAL TRANSFER OPTIONS ⁴	RIDERS (Where approved)
North American Paramount Choice TenSM Index Account and Fixed Account⁵ 10% Premium Bonus⁶ (first 5 years!)	<i>Monthly Average:</i> S&P 500 [®] , DJIA SM , Russell 2000 [®] , S&P Midcap 400 [®] <i>Annual Point-to-Point⁷:</i> S&P 500 [®] , DJIA SM , Russell 2000 [®] , S&P Midcap 400 [®] , Nasdaq-100 [®] , Lehman Bros. U.S. Aggregate, DJ EuroSTOXX 50 [®] <i>Monthly Point-to-Point:</i> S&P 500 [®] , Nasdaq-100 [®]	\$10,000 (Non-Qualified) \$2,000 (Qualified) (\$50/mo. TSA Salary Reduction Required)	0-79	10 Years: 9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1% Premium Bonus Recapture⁸ 100%, 90%, 80%, 70%, 60%, 50%, 40%, 30%, 20%, 10%	MGCV equals 100% of premiums (excluding premium bonus) less any withdrawals (before any interest adjustment or reduction for applicable surrender charges) accumulated at the MGCV Interest Rate, less surrender charges.	10% of Accumulation Value each year after first year. ⁹	After the first year, you may transfer between available accounts and/or crediting methods on each contract anniversary.	Nursing Home Confinement Waiver
North American Ten[®] Index Account and Fixed Account⁵ 10% Premium Bonus⁶ (first 5 years!)	<i>Monthly Average:</i> S&P 500 [®] , DJIA SM , Russell 2000 [®] , S&P Midcap 400 [®] <i>Annual Point-to-Point⁷:</i> S&P 500 [®] , DJIA SM , Russell 2000 [®] , S&P Midcap 400 [®] , Nasdaq-100 [®] , Lehman Bros. U.S. Aggregate, DJ EuroSTOXX 50 [®] , Hindsight Index Strategy [®] <i>Monthly Point-to-Point:</i> S&P 500 [®] , Nasdaq-100 [®]	\$10,000 (Non-Qualified) \$2,000 (Qualified) (\$50/mo. TSA Salary Reduction Required)	0-79	10 Years: 18%, 16%, 14%, 12%, 11%, 10%, 8%, 6%, 4%, 2%	MGCV equals 100% of premiums (excluding premium bonus) less any withdrawals (before any interest adjustment or reduction for applicable surrender charges) accumulated at the MGCV Interest Rate, less surrender charges.	10% of Accumulation Value each year after first year.	After the first year, you may transfer between available accounts and/or crediting methods on each contract anniversary.	Nursing Home Confinement Waiver
Formula Choice[®] (Index Cap Rate only Product) Index Account and Fixed Account⁵	<i>Annual Point-to-Point :</i> S&P 500 [®] , DJIA SM , Russell 2000 [®] , S&P Midcap 400 [®] , Nasdaq 100 [®] , DJ EuroSTOXX 50 [®] , Lehman Bros. U.S. Aggregate <i>Monthly Point-to-Point:</i> S&P 500 [®]	\$10,000 (Non-Qualified) \$2,000 (Qualified) (\$50/mo. TSA Salary Reduction Required)	0-85	5 Years: 9%, 8%, 6%, 4%, 2%	SURRENDER VALUE Value never less than Minimum required by state laws at the time of issue where the contract is delivered.	10% of Accumulation Value each year after first year.	After the first year, you may transfer between available accounts and/or crediting methods on each contract anniversary.	Nursing Home Confinement Rider

IMMEDIATE ANNUITY

PRODUCT NAME	DESCRIPTION	MINIMUM PREMIUM	ISSUE AGES ¹	SURRENDER CHARGES ² +/- INT. ADJUSTMENT	PENALTY FREE WITHDRAWALS ³	RIDERS (Where approved)
North American Income[®]	Single Premium immediate annuity that protects your client's principal while providing them with a competitive income in order to maximize their benefits and achieve their retirement goals.	\$10,000 (Non-Qualified) \$2,000 (Qualified)	0-85 (All options) 0-95 (Period Certain)	Not Applicable	<i>Available Payouts:</i> • 5-20 year Certain • Life Only • Life with Period Certain • Joint Life • Installment & Cash Refund	Not Applicable

For more information, contact Marketing Support at (866)322-7066 Phone, (866)322-5933 Fax, via the web at www.nacannuity.com, or your Distributor and/or Sales Vice President.
FOR AGENT USE ONLY. NOT TO BE USED FOR CONSUMER SOLICITATION PURPOSES.

TRADITIONAL FIXED ANNUITIES

PRODUCT NAME	DESCRIPTION	MINIMUM PREMIUM	ISSUE AGES ¹	SURRENDER CHARGES ² +/- INT. ADJUSTMENT	PENALTY FREE WITHDRAWALS ³	RIDERS (Where approved)
North American Flex IIISM 10% Premium Bonus⁶ (first 5 years!)	This annuity offers a one-year guaranteed interest rate on initial premium.	\$10,000 (Non-Qualified) \$2,000 (Qualified) (\$50/mo. TSA Salary Reduction Required)	0-75 In CA, Issue Ages are 0-65 on 14-Year Option.	<u>14 Years:</u> 18%, 18%, 17%, 15%, 15%, 15%, 15%, 14%, 12%, 10%, 8%, 6%, 4%, 2%	After the first year of the contract, withdrawals once per year not to exceed 10% of the Accumulation Value are available. Return of Premium feature.	Nursing Home Confinement Waiver
North American Flex IISM 5% Premium Bonus⁶ (first 5 years!)	This annuity offers a one-year guaranteed interest rate on initial premium.	\$10,000 (Non-Qualified) \$2,000 (Qualified) (\$50/mo. TSA Salary Reduction Required)	0-79	<u>10 Years:</u> 15%, 14%, 13%, 12%, 11%, 10%, 8%, 6%, 4%, 2%	After the first year of the contract, withdrawals once per year not to exceed 10% of the Accumulation Value are available. Return of Premium feature.	Nursing Home Confinement Waiver
North American Flex ISM	This annuity offers a one-year guaranteed interest rate on initial premium.	\$10,000 (Non-Qualified) \$2,000 (Qualified) (\$50/mo. TSA Salary Reduction Required)	0-85	<u>7 Years:</u> 9%, 9%, 8%, 7%, 6%, 4%, 2%	After the first year of the contract, withdrawals once per year not to exceed 10% of the Accumulation Value are available. Return of Premium feature.	Nursing Home Confinement Waiver
North American DirectorSM	9-year annuity offering a 5-year guaranteed interest rate on initial premium and an interest rate bonus on all premium received in first year.	\$10,000 (Non-Qualified) \$2,000 (Qualified) (\$50/mo. TSA Salary Reduction Required)	0-85	<u>9 Years:</u> 12%, 11%, 10%, 9%, 8%, 7%, 6%, 4%, 2%, 0%	After the first year of the contract, withdrawals once per year not to exceed 10% of the Accumulation Value are available. Interest withdrawals are available after 30 days by current Company practice.	Nursing Home Confinement Rider Terminal Illness Rider Unemployment Rider
The Boomer Annuity[®] 5% Premium Bonus⁶	Flexible premium, deferred fixed annuity offering initial rate guarantee of one year. Annuitization bonus options also available.	\$10,000 (Non-Qualified) \$2,000 (Qualified) (\$50/mo. TSA Salary Reduction Required)	0-80	<u>10 Years:</u> 15%, 14%, 13%, 12%, 11%, 10%, 8%, 6%, 4%, 2%	5% of Accumulation Value each year after first year.	Nursing Home Confinement Rider

MULTI-YEAR GUARANTEE ANNUITY

PRODUCT NAME	DESCRIPTION	MINIMUM PREMIUM	ISSUE AGES ¹	SURRENDER CHARGES ² +/- INT. ADJUSTMENT	PENALTY FREE WITHDRAWALS ³	RIDERS (Where approved)
North American Guarantee ChoiceSM	Single premium multi-year guaranteed interest annuity offering various guarantee periods. Premium banding on rates Low Band: Less than \$200,000 High Band: \$200,000 or more	\$10,000 (Non-Qualified) \$2,000 (Qualified)	0-90	<u>3 Years:</u> 10%, 10%, 10% <u>4 Years:</u> 10%, 10%, 10%, 10% <u>5 Years:</u> 10%, 10%, 10%, 10%, 10% <u>6 Years:</u> 10%, 10%, 10%, 10%, 10%, 9% <u>7 Years:</u> 10%, 10%, 10%, 10%, 10%, 9%, 8% <u>8 Years:</u> 10%, 10%, 10%, 10%, 10%, 9%, 8%, 6% <u>9 Years:</u> 10%, 10%, 10%, 10%, 10%, 9%, 8%, 6%, 4% <u>10 Years:</u> 10%, 10%, 10%, 10%, 10%, 9%, 8%, 6%, 4%, 2%	Current year's interest withdrawals available each year by current company practice. Can begin as early as 30 days after annuity is issued.	Nursing Home Confinement Waiver

For more information, contact Marketing Support at (866)322-7066 Phone, (866)322-5933 Fax, via the web at www.nacannuity.com, or your Distributor and/or Sales Vice President.

**For more information, contact Marketing Support at
(866) 322-7066 Phone, (866) 322-5933 Fax, via the web at www.nacannuity.com,
or your Distributor and/or Sales Vice President.**

FOR AGENT USE ONLY. NOT TO BE USED FOR CONSUMER SOLICITATION PURPOSES. 1. Issue ages may vary by state. 2. Certain states require surrender charges to be reduced, please contact Sales Support for complete details. Many contracts have Interest Adjustments, please see the Product Guide (8109Z) for details or visit our website at www.nacannuity.com 3. Withdrawals, surrenders and loans from these annuity contracts prior to age 59 ½ may be subject to IRS penalties. Withdrawals taken during the Surrender Charge Period above the penalty-free amount will be subject to surrender charges and possibly an Interest Adjustment. An Interest Adjustment is applied only during the surrender charge period to full surrenders and to any partial surrender in excess of the penalty-free amount. This adjustment may decrease or increase the Surrender Value depending on the change in interest rates since the annuity purchase. 4. Transfer options are only available if completed within 30 days of contract anniversary. 5. Fixed Account offers a declared rate for the initial premium in the first contract year and then provides renewal rates each year thereafter, guaranteed never to be less than 1% to 3%, depending on the product. 6. Products offering a premium bonus may result in a lower rate than products that don't offer a premium bonus. Premium bonus may vary by annuity product and length of surrender charge period selected. 7. On the Annual Point-to-Point Crediting Method, the Index Cap Rate is applied prior to the participation rate. 8. During the surrender period, withdrawals taken in excess of the penalty-free amount will incur a premium bonus recapture in addition to any applicable surrender charges and/or Interest Adjustments. 9. Withdrawals may be subject to an Interest Adjustment or any applicable surrender charges. The Premium Bonus is fully vested in the event of death of the Annuitant. No premium bonus recapture will occur on any penalty-free withdrawal amount, Required Minimum Distributions (by current company practice), or under the Nursing Home Confinement Waiver. Not all products, features and riders are approved in all states. Rates are subject to change North American annuity products are issued on form numbers LS116A, LC/LS156A, LC/LS158A, LC/LS160A, NC/NA1000A, LC160A, LS160A (policy), LR424A, LR426A, LR427A, LR428A, LR430A, LR431A, LR433A, LR441A, LR442A, LR447A, AE512A, AE515A, AE516A (riders/endorsements); or appropriate state variations by the North American Company for Life and Health Insurance, 4601 Westown Parkway, Suite 300, West Des Moines, IA.

Standard & Poor's®, "S&P", "S&P 500" "Standard & Poor's 500 Index", "S&P MidCap 400 Index", and "Standard & Poor's MidCap 400 Index" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by North American Company.

The Dow Jones Euro STOXX 50® is the intellectual property of (including registered trademarks) STOXX Limited, Zurich, Switzerland and/or Dow Jones & Company, Inc., a Delaware corporation, New York, USA, (the "Licensors"), which is used under license. The securities based on the Index are in no way sponsored, endorsed, sold or promoted by the Licensors and neither of the Licensors shall have any liability with respect thereto. "Dow Jones", "Dow Jones Industrial AverageSM", "DJIASM" are service marks of Dow Jones & Company, Inc. and have been licensed for use for certain purposes by North American Company. Russell 2000® Index is a trademark of Frank Russell Company and has been licensed for use by North American Company. The Nasdaq-100® Nasdaq-100 Index®, and Nasdaq® are registered marks of the Nasdaq Stock Market, Inc. (which, with its affiliates are the "Corporations") and are licensed for use by North American Company. The above listed products are not issued, endorsed, sold or promoted by any of the indices listed above. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE NORTH AMERICAN COMPANY PRODUCTS LISTED ABOVE.

The Product(s) is not sponsored, endorsed, sold or promoted by Lehman Brothers. Lehman Brothers makes no representations or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Lehman Index to track general bond market performance. Lehman Brothers' only relationship to the Licensee is the licensing of the Lehman Index which is determined, composed and calculated by Lehman Brothers without regard to the Licensee or the Product(s). Lehman Brothers has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the Lehman Index. Lehman Brothers is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. Lehman Brothers has no obligation or liability in connection with the administration, marketing or trading of the Product(s). Lehman Brothers and Lehman Brothers U.S. Aggregate Index are trademarks of Lehman Brothers Inc.

LEHMAN BROTHERS DOES NOT GUARANTEE THE QUALITY, ACCURACY AND/OR THE COMPLETENESS OF THE LEHMAN INDEX OR ANY DATA INCLUDED THERE IN, OR OTHERWISE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE LEHMAN INDEX IN CONNECTION WITH THE RIGHTS LICENSED HEREUNDER OR FOR ANY OTHER USE. LEHMAN BROTHERS MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OF FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE LEHMAN INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL LEHMAN BROTHERS HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

